

THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION  
BALANCE SHEET  
7/31/09

ASSETS

Cash & Temporary Investments

Unrestricted Funds:

|                          |                  |            |
|--------------------------|------------------|------------|
| Checking                 | 9,967.33         |            |
| Savings: Regular         | 39,924.70        |            |
| Savings: Water           | 25,108.00        |            |
| Savings: Painting Escrow | <u>28,085.07</u> |            |
|                          |                  | 103,085.10 |

Restricted Funds:

|                      |            |            |
|----------------------|------------|------------|
| Replacement Reserves | 396,467.72 | 499,552.82 |
|----------------------|------------|------------|

|                                     |  |                   |
|-------------------------------------|--|-------------------|
| Furniture & Fixtures                |  | 15,947.43         |
| Improvements (Maintenance Building) |  | 2,500.29          |
| Less: Depreciation                  |  | -14,105.00        |
| Payroll-NET                         |  | 0.00              |
| Dues Receivable                     |  | 9,127.41          |
| Bad Debt Allowance                  |  | -6,000.00         |
| Accounts Receivable                 |  | 205.00            |
| Prepaid Expenses                    |  | 2,947.00          |
| Receivable From Operations          |  | 0.00              |
| Due From Operating To Reserves      |  | 0.00              |
| Due From Painting To Reserves       |  | 26,127.00         |
| TOTAL ASSETS                        |  | <u>536,301.95</u> |

LIABILITIES & MEMBERS EQUITY

|                                |                  |           |
|--------------------------------|------------------|-----------|
| Accounts Payable               | 17,160.39        |           |
| Prepaid Assessments            | 14,273.00        |           |
| Corp. Income Tax Payable       | -1,848.00        |           |
| Payable To Reserves            | 0.00             |           |
| Payroll-Taxes Withheld         | 3,735.50         |           |
| Due To Reserves From Operating | 0.00             |           |
| Due To Reserves From Painting  | <u>26,127.00</u> |           |
| TOTAL LIABILITIES              |                  | 59,447.89 |

MEMBERS EQUITY

|                   |                  |           |
|-------------------|------------------|-----------|
| Retained Earnings | 15,244.34        |           |
| YTD Gain (Loss)   | <u>40,835.06</u> |           |
|                   |                  | 56,079.40 |

PAINTING EQUITY

|                   |                   |          |
|-------------------|-------------------|----------|
| Retained Earnings | 19,266.03         |          |
| YTD Gain (Loss)   | <u>-17,417.42</u> |          |
|                   |                   | 1,848.61 |

RESERVE EQUITY

|                      |                   |            |
|----------------------|-------------------|------------|
| Retained Earnings    | 437,840.21        |            |
| Unallocated reserves | 0.00              |            |
| YTD Gain (Loss)      | <u>-18,914.16</u> |            |
|                      |                   | 418,926.05 |

|                                      |  |                   |
|--------------------------------------|--|-------------------|
| TOTAL LIABILITIES AND MEMBERS EQUITY |  | <u>536,301.95</u> |
|                                      |  | 0.00              |